



FINANZAS ÉTICAS SOSTENIBLES

La experiencia de
Fundación Avina y sus aliados
desde el Sur Global

I FORO INTERNACIONAL
DE FINANZAS SOSTENIBLES

Figure I: The Evolving Risks Landscape, 2007–2020

Top 5 Global Risks in Terms of Likelihood

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1st	Infrastructure breakdown	Blow up in asset prices	Asset price collapse	Asset price collapse	Storms and cyclones	Income disparity	Income disparity	Income disparity	Interstate conflict	Involuntary migration	Extreme weather	Extreme weather	Extreme weather	Extreme weather
2nd	Chronic diseases	Middle East instability	China economic slowdown	China economic slowdown	Flooding	Fiscal imbalances	Fiscal imbalances	Extreme weather	Extreme weather	Extreme weather	Involuntary migration	Natural disasters	Climate action failure	Climate action failure
3rd	Oil price shock	Failed and failing states	Chronic diseases	Chronic disease	Corruption	Greenhouse gas emissions	Greenhouse gas emissions	Unemployment	Failure of national governance	Climate action failure	Natural disasters	Cyberattacks	Natural disasters	Natural disasters
4th	China hard landing	Oil price shock	Global governance gaps	Fiscal crises	Biodiversity loss	Cyberattacks	Water crises	Climate action failure	State collapse or crisis	Interstate conflict	Terrorist attacks	Data fraud or theft	Data fraud or theft	Biodiversity loss
5th	Blow up in asset prices	Chronic diseases	Deglobalization (emerging)	Global governance gaps	Climate change	Water crises	Population ageing	Cyberattacks	Unemployment	Natural catastrophes	Data fraud or theft	Climate action failure	Cyberattacks	Human-made environmental disasters

Top 5 Global Risks in Terms of Impact

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1st	Blow up in asset prices	Blow up in asset prices	Asset price collapse	Asset price collapse	Fiscal crises	Financial failure	Financial failure	Fiscal crises	Water crises	Climate action failure	Weapons of mass destruction	Weapons of mass destruction	Weapons of mass destruction	Climate action failure
2nd	Deglobalization	Deglobalization (developed)	Deglobalization (developed)	Deglobalization (developed)	Climate change	Water crises	Water crises	Climate action failure	Infectious diseases	Weapons of mass destruction	Extreme weather	Extreme weather	Climate action failure	Weapons of mass destruction
3rd	Interstate and civil wars	China hard landing	Oil and gas price spike	Oil price spikes	Geopolitical conflict	Food crises	Fiscal imbalances	Water crises	Weapons of mass destruction	Water crises	Water crises	Natural disasters	Extreme weather	Biodiversity loss
4th	Pandemics	Oil price shock	Chronic diseases	Chronic disease	Asset price collapse	Fiscal imbalances	Weapons of mass destruction	Unemployment	Interstate conflict	Involuntary migration	Natural disasters	Climate action failure	Water crises	Extreme weather
5th	Oil price shock	Pandemics	Fiscal crises	Fiscal crises	Energy price volatility	Energy price volatility	Climate action failure	Infrastructure breakdown	Climate action failure	Energy price shock	Climate action failure	Water crises	Natural disasters	Water crises

■ Economic
 ■ Environmental
 ■ Geopolitical
 ■ Societal
 ■ Technological

CAMBIO SISTEMICO: TRANSFORMAR EL SISTEMA FINANCIERO

UNA ESTRATEGIA CON TRES COMPONENTES



INCIDENCIA
NACIONAL Y GLOBAL



FONDOS
ÉTICOS



CREACIÓN BANCO
ÉTICO REGULADO

1. INCIDIENDO A NIVEL NACIONAL E INTERNACIONAL

MARCOS POLÍTICOS E INSTRUMENTOS DE COMPROMISO Y ACCIÓN

RACE TO ZERO

**Net Zero
Financial Service
Providers Alliance**



**NET ZERO ASSET
MANAGERS
INITIATIVE**



The Glasgow Financial Alliance for Net Zero

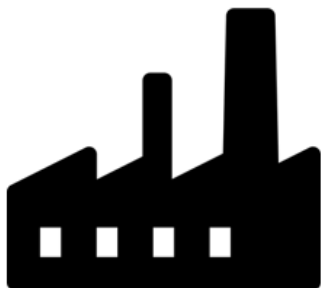
Our progress and plan towards
a net-zero global economy

DESAFÍOS Y OPORTUNIDADES PARA LOS BANCOS

Oportunidad: Financiar una agenda verde



transformación de la producción de energía hacia renovables



renovaciones de plantas para evitar o capturar y almacenar emisiones de carbono



electrificación del transporte y automatización de la movilidad

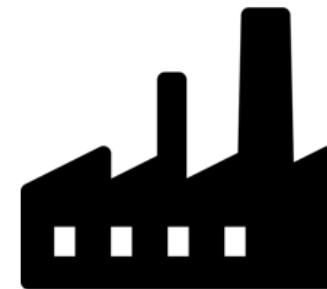
Desafío: proteger los balances de la incertidumbre



Colapso del mercado inmobiliario en zonas bajas



Mayor riesgo de malas cosechas importantes con implicaciones para los productores de carne y lácteos.



cierres de centrales eléctricas de carbón antes del final de su vida útil



GREEN
CLIMATE
FUND

**MARCOS POLÍTICOS
E INSTRUMENTOS DE
COMPROMISO Y ACCIÓN**

FINANCIAMIENTO CLIMÁTICO

NDC 
PARTNERSHIP



MARCOS POLÍTICOS E INSTRUMENTOS DE COMPROMISO Y ACCIÓN



Global Alliance for
Banking on Values





2. MULTIPLICANDO LOS FONDOS BASADOS EN VALORES



3. CREANDO UN BANCO ÉTICO

EL CAMINO RECORRIDO

2016-2021



FUNDACIÓN
DINERO & CONCIENCIA

Fundación
Avina

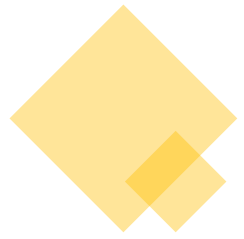
PROYECTO PROPIO

B
SISTEMA B

CULTIVA
SEBRANDO CONCIENCIA

DOBLE IMPACTO
economía que cambia el mundo

ESTAMOS AQUÍ



ETAPAS DE DESPLIEGUE

Doble Impacto:

- ✓ Talento humano
- ✓ Análisis de impacto/riesgo
- ✓ Escalamiento colocaciones

Profundización

- ✓ Oficinas de Impacto en Latam
- ✓ Estructura de Fondos de Inversión
- ✓ Formación para el banco

Banco Regulado

- ✓ Costos de set-up
- ✓ Banco digital

USD \$38,2 MM

USD \$6,3 MM

USD \$3,5 MM

Etapa Kilimanjaro
2017 - 2019

Etapa Aconcagua
2020 - 2021

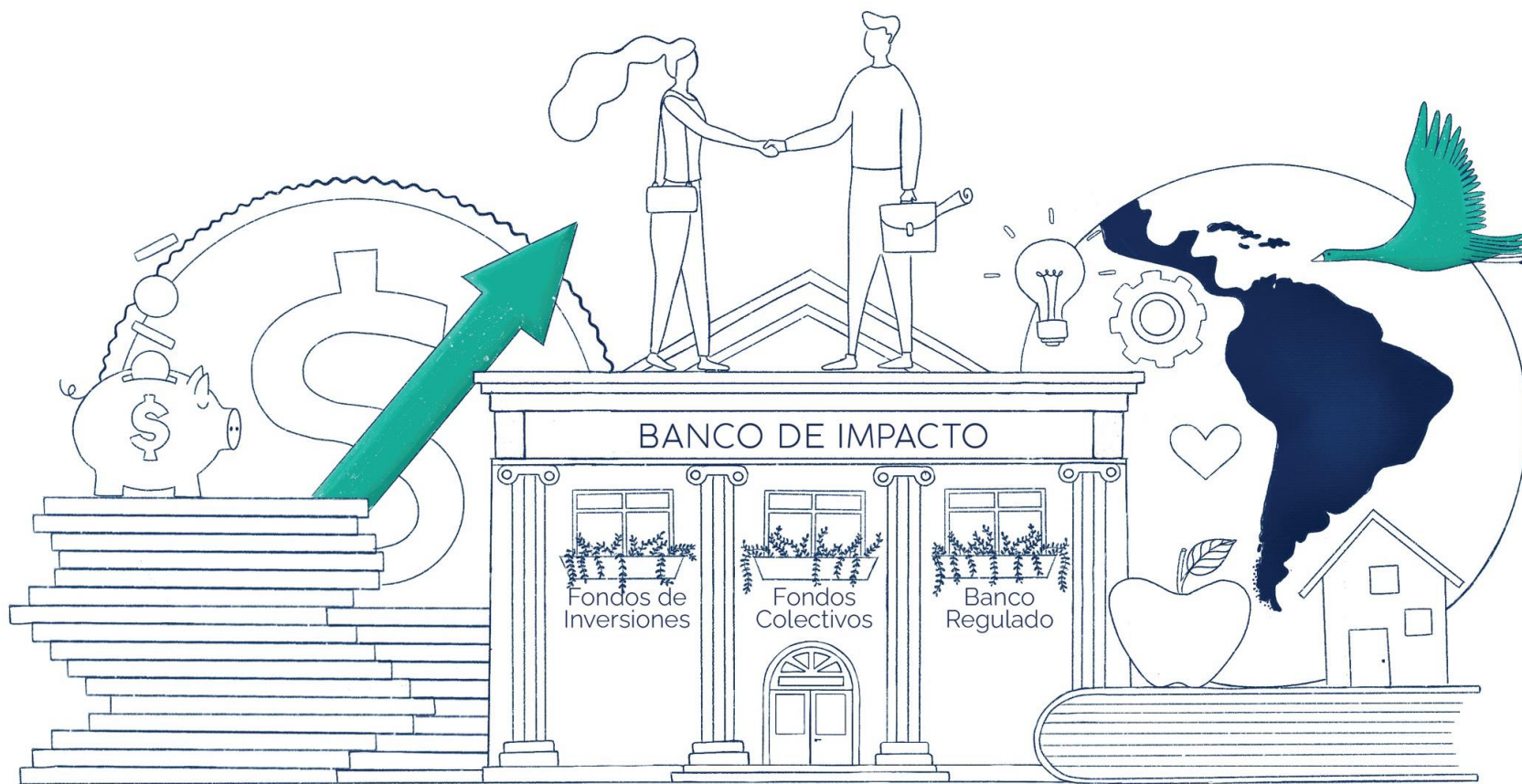
Etapa Everest

DOBLE
IMPACTO

las acciones que cambian el mundo



DESAFÍOS ESTRUCTURALES DE AMÉRICA LATINA



- a. Educación de calidad
- b. Industrias creativas
- c. Turismo sostenible



- a. Hábitats inclusivos
- b. Salud y calidad de vida
- c. Inclusión social



- a. Sistemas alimentarios
- b. Energía renovable
- c. Producción sostenible

● Fundación
Avina