



CFOs FOR THE SDGs

Finanzas Sostenibles - Bolivia

22 November 2021



HUMAN RIGHTS



LABOUR



ENVIRONMENT



ANTI-CORRUPTION

AGENDA

1. CONCEPT, AMBITIONS, AND STRATEGY
2. THOUGHT LEADERSHIP & PROGRAMMATIC WORK
3. PROGRESS & ACCOUNTABILITY
4. ORGANIZATION



1

CONCEPT, AMBITIONS, AND STRATEGY



CONCEPT, AMBITIONS, AND STRATEGY

OVERVIEW OF THE NEW INITIATIVE: CFOs FOR THE SDGs

STRUCTURE

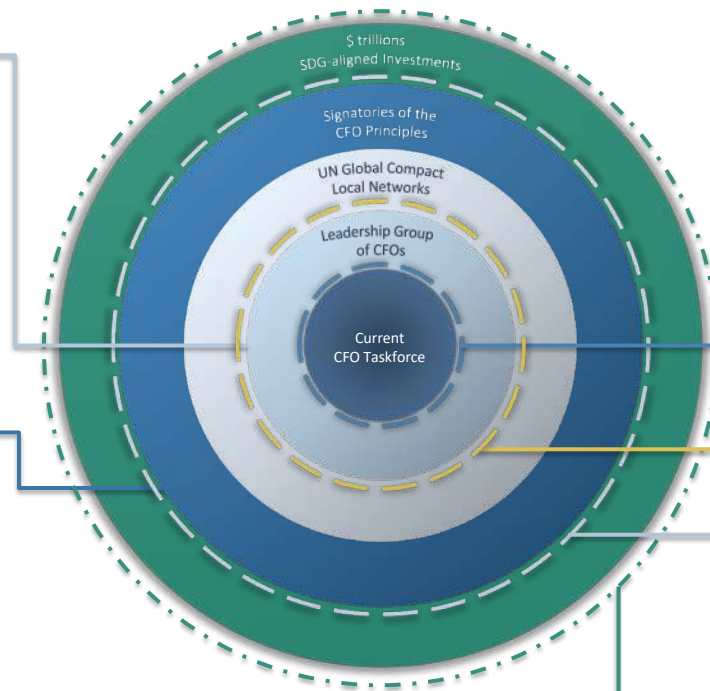
Leadership Group

A group of 100 CFOs from leading companies in all industry sectors and regions of the world work on the strategic advancement of corporate SDG finance through leadership and advocacy, showing progress on core KPIs and targets and disseminating best practices in the CFO Community.



Signatories to the CFO Principles

A group of 1,000s CFOs from our 10,000 Global Compact participants, recruited and engaged with our 70 Global Compact Local Networks, advancing and translating the agenda for a broad base of global CFOs, and sourcing local innovation in sustainable finance.



AMBITIONS

All founding CFOs set SDG investment targets by June 2022

Current CFOs in taskforce set targets by UNGA 2022 to inspire their peers and exponentially grow the existing commitment of \$500b in SDG-aligned investments by 2025.

100 CFOs committed at the leadership level by 2023

Starting with the current 64 Taskforce participants, grow the Global Initiative to 100 CFOs from leading companies in all industry sectors and regions of the world.

1,000 CFOs signatories to the CFO Principles by 2023

Working with our 70 UN Global Compact Local Networks, create a broad community of 1,000 CFOs for the SDGs, making the initiative and its impact truly global and scaled.

Trillions in committed SDG-aligned Investment and SDG-linked finance by 2025

Leveraging a deeper commitment from global CFOs and a broad participation locally, accelerate SDG-aligned investments and SDG-linked finance, aiming for a \$10 trillion market by 2030.

CONCEPT, AMBITIONS, AND STRATEGY

MEMBERS OF CFO TASKFORCE BECOME FOUNDING PARTICIPANTS OF NEW INITIATIVE¹

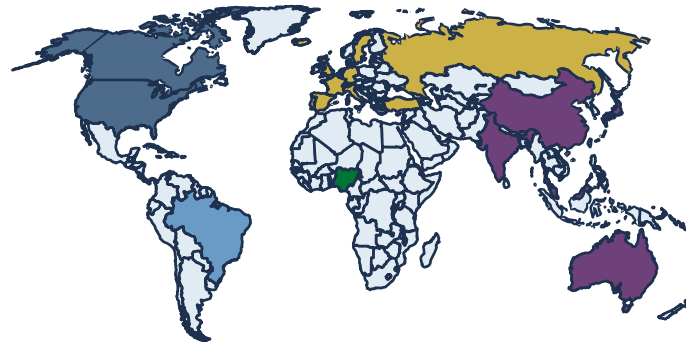
NORTH AMERICA (NA)	13
CANADA SkyPower Global Stantec Terrestrial Energy	
U.S.A. Federated Hermes Inter-American Development Bank Jacobs Livent Moody's Corporation PIMCO Principal Financial Schlumberger Verizon Communications Workiva	

LATIN AMERICA (LATAM)	5
BRAZIL Banco BTG Pactual Beontag Braskem Klabin Suzano	

MIDDLE EAST & AFRICA (MEA)	2
IVORY COAST African Development Bank Group	
NIGERIA LADOL	

EUROPE (E)			35
BELGIUM AB InBev	ITALY Enel Eni Leonardo Pirelli Snam Terna	SWITZERLAND Firmenich Holcim	
FRANCE Cargemini Chanel Danone Engie ODDO BHF AM Pernod Ricard Schneider Electric Societe Generale	PORTUGAL EDP Vieira De Almeida LP	SWEDEN H&M	
GERMANY BASF RWE	RUSSIA Rosneft Oil Company	TURKEY Arçelik Coca Cola Icecek Turkcell	
ICELAND Islandsbanki	SPAIN Celsa Group FCC Construcción Grupo Nueva Pescanova Iberdrola	U.K. Palladium Tesco The Very Group Unilever	

ASIA-PACIFIC (APAC)	9
AUSTRALIA Global Impact Initiative	
CHINA China Development Bank Sinopec	
INDIA Tata Steel	
JAPAN Sompo Asset Management	
MALAYSIA MRCB	
SINGAPORE City Developments Limited Lestari Capital Vena Energy	



64

Current members of the CFO Taskforce for the SDGs will become founding participants of the new CFOs for the SDGs initiative effective January 2022.

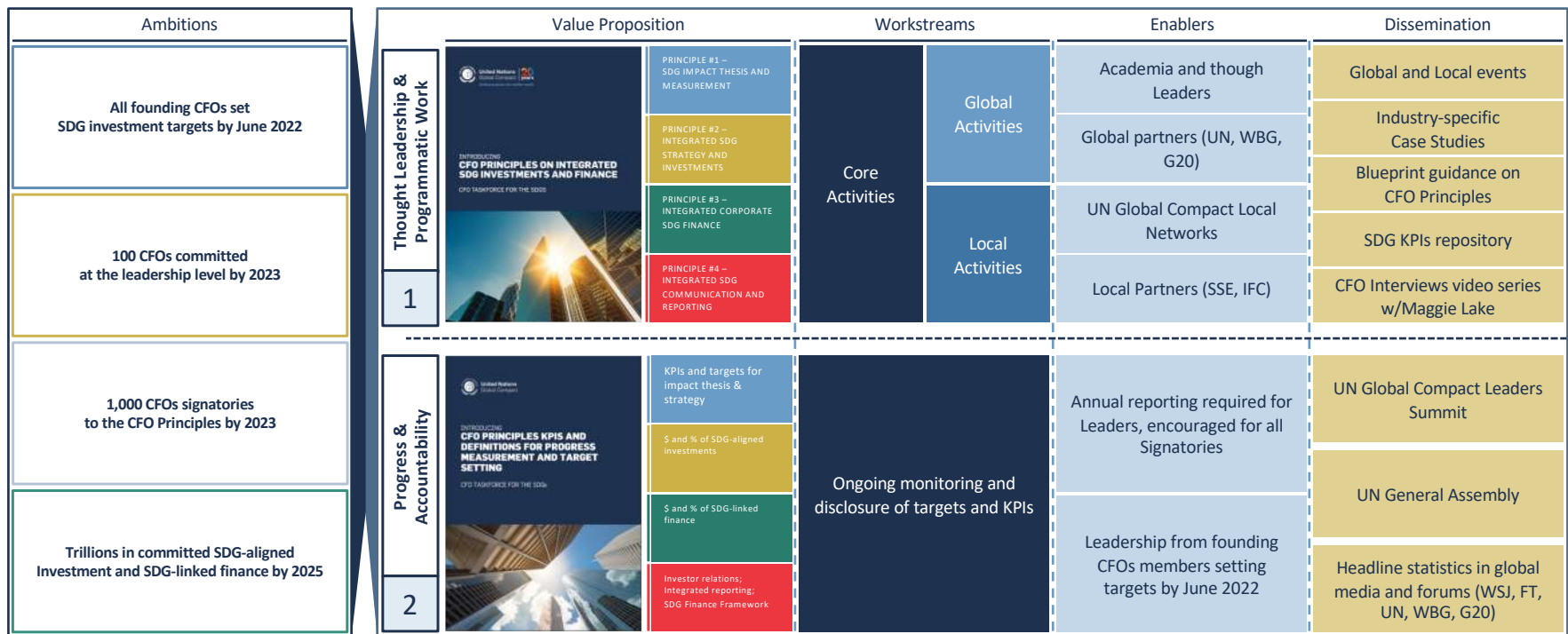
As such, they will be required to establish baseline & targets on core KPIs as part of a public Annual Implementation Report.



¹ Current participants at EWG level only will be asked to join the initiative with their CFO. All organizations without CFOs will be asked to stay at the global level as Advisory group.
Source UN Global Compact

CONCEPT, AMBITIONS, AND STRATEGY

ALL ACTIVITIES ANCHORED IN CFO PRINCIPLES, KPIS AND TARGETS



2

THOUGHT LEADERSHIP & PROGRAMMATIC WORK



THOUGHT LEADERSHIP & PROGRAMMATIC WORK – CORE ACTIVITIES OVERVIEW



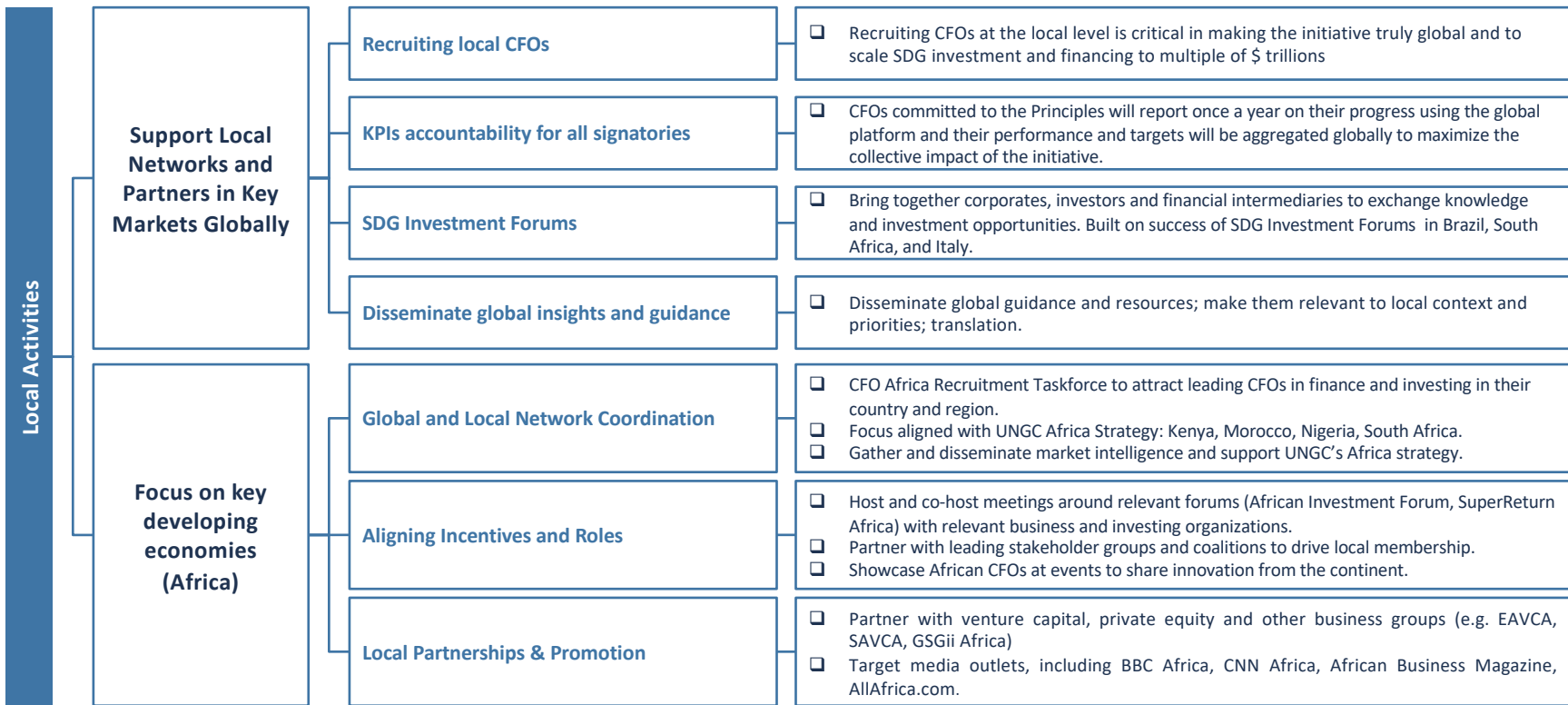
THOUGHT LEADERSHIP & PROGRAMMATIC WORK – GLOBAL ACTIVITIES

OVERVIEW



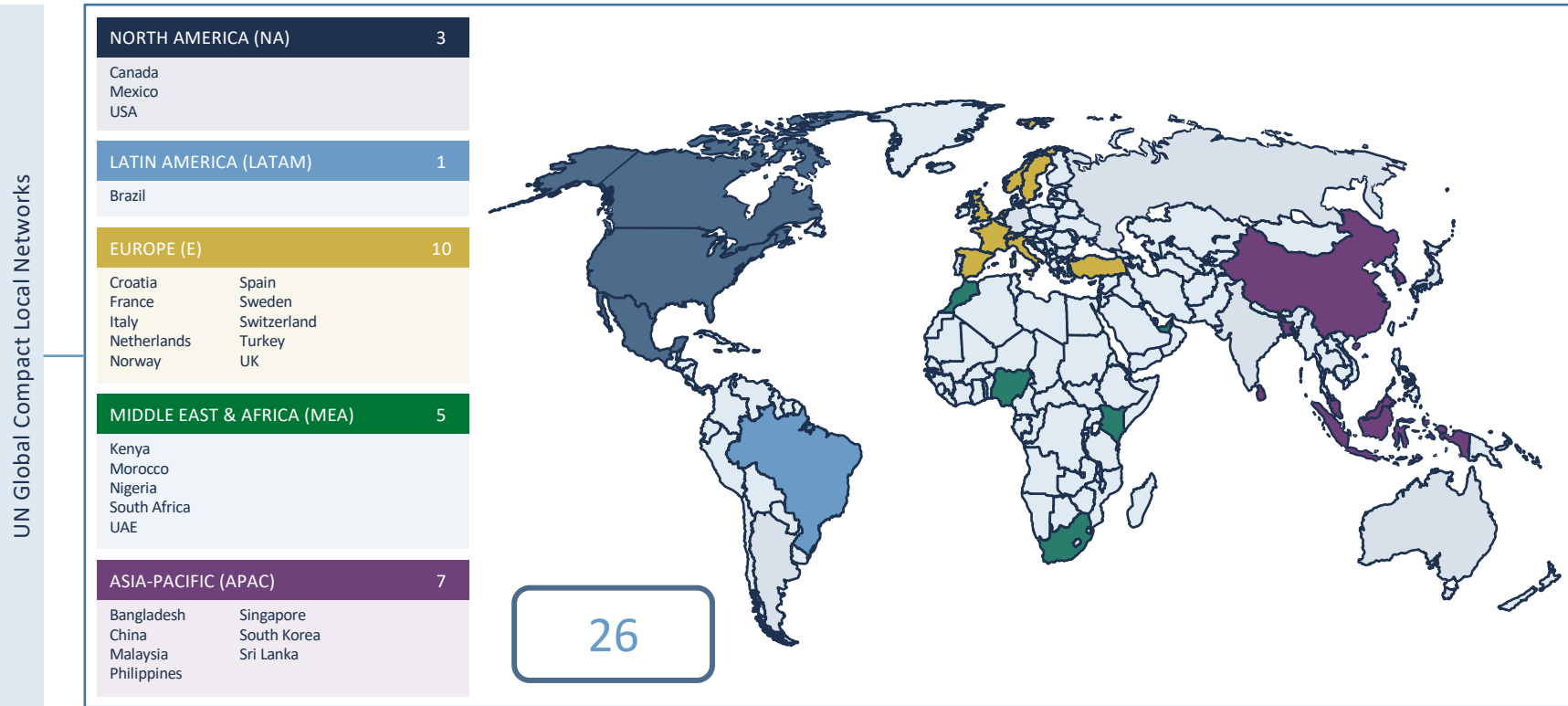
THOUGHT LEADERSHIP & PROGRAMMATIC WORK – LOCAL ACTIVITIES

OVERVIEW



THOUGHT LEADERSHIP & PROGRAMMATIC WORK – ENABLERS

OVERVIEW OF PARTNER LOCAL NETWORKS



THOUGHT LEADERSHIP & PROGRAMMATIC WORK – ENABLERS

OVERVIEW OF PARTNERSHIPS



THOUGHT LEADERSHIP & PROGRAMMATIC WORK – ENABLERS

KEY STRATEGIC PARTNERS

Key Strategic Partners



The Principles for Responsible Investment (PRI) is a key partner of the UN Global Compact, working on the role of Investors in integrating sustainable practices.

The PRI has been a great partner of the UN Global Compact Sustainable Finance programme in organizing the SDG investment forums in Brazil, South Africa, and Italy.

- Next steps**
- Replicate the success of our collaboration on SDG Investment Forums to support our local strategy.



The GISD initiative was started by UN DESA on the model of SIDA (SIDA) under the auspices of the UN Secretary General. The Co-chairs of the CFO Taskforce PIMCO and ENEL, and a few other companies partake in both initiatives.

GISD's work on **Sector specific metrics** based on SASB's materiality analysis is complementary to the work on CFO Principles #1 and #2. Both initiatives share a strong interest towards **Blended Finance (BF)**: GISD currently has a working group that interlinks with the CFO Principle #3.

- Next steps**
- Formalize the collaboration on SDG-aligned metrics and Corporate Blended Finance



IFC is the private-sector arm of the World Bank focused on least developed and developing countries. Often working with CFOs in their direct financing of companies or in promoting high standards of sustainability management and governance.

The IFC is a natural partner for scaling up locally the implementation of the CFO Principles. IFC's Joint Impact Indicators and HIPSO metrics have been an important part of the blueprint for implementation of the CFO Principle #1.

- Next steps**
- Formalize the collaboration on SDG-aligned metrics and IFC's presence in our next phase local activities.



UNEP FI is a key partner of the UN Global Compact. UNEP FI's core work on the global banking system is naturally complementary to UN Global Compact's work with CFOs.

UNEP FI's work on the Positive Impact Principles and the Corporate Impact Analysis Tool is complementary with the work on CFO Principles #1 and #2. UNEP FI's focus on banks makes the collaboration central in maintaining a contact with all actors in the financial value chain.

- Next steps**
- Explore and formalize the collaboration on more strategic activities to promote our CFO work in the banking community

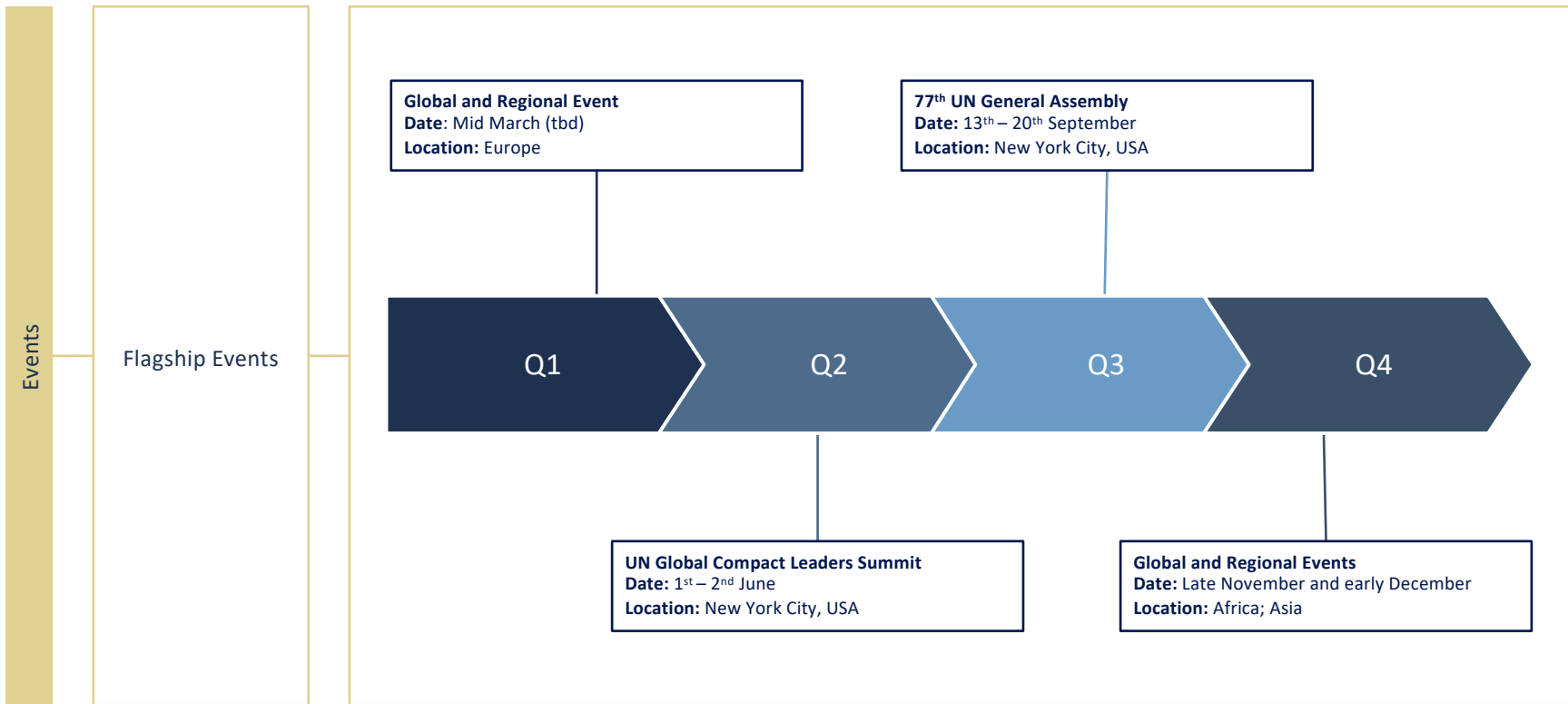
THOUGHT LEADERSHIP & PROGRAMMATIC WORK – DISSEMINATION

END OF 2021 AND EARLY 2022 OVERVIEW



THOUGHT LEADERSHIP & PROGRAMMATIC WORK – DISSEMINATION

2022 FLAGSHIP EVENTS



3

PROGRESS & ACCOUNTABILITY



PROGRESS & ACCOUNTABILITY – MANDATORY REPORTING ON KPIS PERFORMANCE DASHBOARD

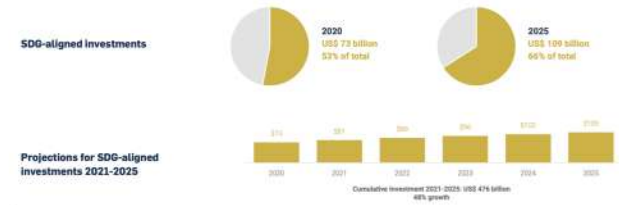
Mandatory Reporting on KPIs

Performance Dashboard

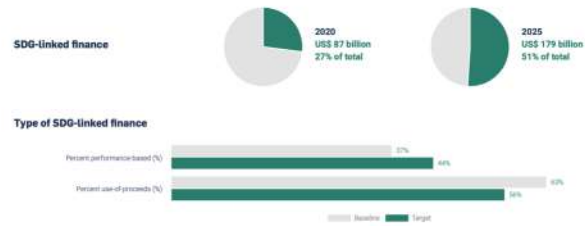
1 SDG impact thesis and measurement



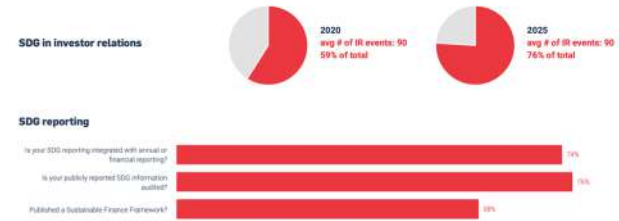
2 Integrated SDG strategy and investments



3 Integrated corporate SDG finance



4 Integrated SDG communication and reporting



4

ORGANIZATION



ORGANIZATION ENGAGEMENT OPPORTUNITIES AND VALUE PROPOSITION

	Leadership Group	Signatories to the CFO Principles
Access to Global and Local Activities		
Access to Global and Local Activities	Global and Local	Local
Participation in Expert Working Groups	Y	N
Participation in quarterly CFO Calls	Y	N
Access to Global Annual Events	Y	N
Access to Local Events with Local Networks	Y	Y
Access to CFO Guidance & Tools	Y	Y
Recognition and Support		
CFO/company profile on CFO website	Y	N
CFO Interviews Series	Y	N
Communication Toolkit for CFO initiative	Y	Y
Use of CFO Initiative Logo	Global CFO	Signatory
Dedicated Engagement Manager	Y	N
Access to CFO Taskforce helpdesk	Y	N

ORGANIZATION PARTICIPATION EXPECTATIONS

	Leadership Group	Signatories to the CFO Principles
Access to Global and Local Activities		
Commitment to the CFO Principles	Required	Required
Set baseline & targets on core KPIs	Required, by anniversary or June 30 th , 2022	Encouraged
CFO Annual Implementation Report	Required, by June 30 th every year	Required, by June 30 th every year
Report published on UN Global Compact website	Yes	Yes
Report published on Company website	Encouraged	Encouraged
Aggregate targets published on UN Global Compact website	Yes	Yes
Individual targets published on UN Global Compact website	Encouraged	Encouraged

ORGANIZATION RECRUITING AND SCALE

Leadership Group

- ❑ Goal by 2023: 100 CFOs in the Leadership Group by 2023
- ❑ Current participants: 64
- ❑ Sustainability-Linked Bond issuers

Signatories to the CFO Principles

- ❑ Goal by 2023: 1,000 CFOs Signatories to the CFO Principles
- ❑ Each UN Global Compact Local Network to recruit 25 signatories per year
- ❑ Materials provided to Local Networks: Marketing and Communication assets and materials, Brochures and Blueprints for translation in local language
- ❑ Regional Events: SDG Investments Forums and Regional Peer Learning Groups



United Nations
Global Compact

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